

IN THE CHANCERY COURT OF LEWIS COUNTY
AT HOHENWALD, TENNESSEE

In Re: Sentinel Trust Company

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Case No. 4781

ORDER APPROVING SALE OF THOMPSON PLACE
NASHVILLE, TENNESSEE PROPERTY

The Receiver of Sentinel Trust Company, in Liquidation ("Receiver") filed a motion on November 8, 2004 requesting the Court to approve the sale of property located at 1100 Thompson Place in Nashville, Davidson County, Tennessee (the "Property"), said Property being collateral in relation to a defaulted bond issue (Metro Nashville Thompson Place Bond Issue) to which Sentinel Trust Company is the indentured trustee. The Receiver's motion was heard on November 15, 2004.


It appears to the Court that the proposed sale price of \$1.0 million (submitted by Bellicose Properties, Inc. of Gallatin, Tennessee) was the result of a competitive foreclosure sale/auction and is not materially less than a recent property appraisal of \$1,050,000, which was presented as attached to the Receiver's motion. Accordingly, the Court approves the proposed sale as requested by the Receiver's motion.

The Receiver's motion also requests the Court to approve, as a backup if the proposed sale to Bellicose Properties, Inc. does not close, the sale of the Property to the second highest bidder (David E. Rawlings/Rawlings & Associates of Nashville, Tennessee) -- a bid of \$996,000. It appears to the Court that the second highest bid is not materially different from the winning bid which is approved herein. Accordingly, if the sale of the Property to the highest bidder,

FILED Nov 15 2004
at 10:10 o'clock A. M.
JANET WILLIAMS, Clerk & Master
BY Janet Williams

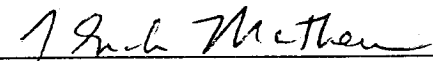
Bellicose Properties, Inc., does not close, the Court approves the sale of the Property to the second highest bidder, David E. Rawlings/Rawlings & Associates.

It is so ORDERED, this the 15 day of November, 2004.



Hon. R.E. Lee Davies

Submitted for Approval



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